Ralph Hall 2B file 10

State of Texas

County of Rockwall

RIGHT-OF-WAY DEED (Parcel No. 6C)

Date: November 7,2000

Grantor:

PRS Realty, II, L.P. 4229 Cochran Chapel Road Dallas, Texas 75229

Grantee:

City of Rockwall, Texas 205 W. Rusk Rockwall, Texas 75087

Consideration:

That, PRS Realty, 4229 Cochran Chapel Road, Dallas, Texas of the County of Dallas, State of Texas, hereinafter referred to as Grantor, whether one or more, represented by Trustees on behalf of Grantor, for \$10 and other good and valuable consideration to Grantors in hand paid by the State of Texas receipt of which is hereby acknowledged, and for which no lien is retained, either expressed or implied, by these presents does Grant, Sell, and Convey unto the State of Texas all that certain tract or parcel of land in Rockwall County, Texas, more particularly described in Exhibit "A" and shown on Exhibit "B" which are attached hereto and incorporated herein for any and all purposes. Benefits are to be derived by Grantor and its remaining property as a result of the proposed public improvements to be constructed and maintained at no cost to Grantors.

The City of Rockwall, 205 West Rusk, Rockwall, Texas of the County of Rockwall, State of Texas, hereinafter referred to as Grantee is in need of acquiring the necessary right of way from PRS Realty, II. L.P., 4229 Cochran Chapel Road, Dallas, Texas of the County of Dallas, State of Texas, hereinafter referred to as Grantor, for the construction of Ralph Hall Parkway over a portion of Developer's property as herein specifically described in the attached Exhibit "A" and shown on the attached Exhibit "B", and that the Rockwall City Council has approved the execution of a Developer's Agreement.

Property Description:

See Exhibit "A" attached hereto and all referenced made a part hereof.

Conveyance:

Grantor donates, grants, and conveys to Grantee in fee simple the Property described herein, TO HAVE AND TO HOLD, unto Grantee, its successors and assigns. Grantor, together with the Grantor's heirs, executors, administrators or successors, shall WARRANT AND FOREVER DEFEND all and singular the said Property unto Grantee, its successors and assigns, against every person whomsoever lawfully claiming, or to claim the same or any part thereof, except the Exceptions to Conveyance "by, through or under Grantor, but not otherwise."

Exceptions to Conveyance:

All presently recorded validly existing easements and rights-of-way, restrictions, reservations, conveyances, conditions, oil and gas leases, mineral severance's, and other instruments, other than liens and conveyances, that affect the Property.

Miscellaneous:

- (a) Nothing in this instrument shall be construed as a waiver by Grantee of any utility connection charge or other charges imposed by ordinance by the City of Rockwall, Texas.
- (b) The Property hereby conveyed may be used as a public right-of-way for the passage of vehicular and pedestrian traffic, including (without limitations) streets, roads, sidewalks, utilities, drainage, and other customary uses of public right-of-way. Improvements may be on such grade and according to such plans and specifications as will, in the opinion of Grantee, best serve the public purpose.
- (c) The consideration described above shall be deemed full compensation for the conveyance of the Property, and for any diminution in value that may result to the remaining property of Grantor by virtue of Grantee's use of the Property.
- (d) When the context requires it, singular nouns and pronouns include the plural.
- (e) The conveyance is subject to the terms and conditions of the Developer's Agreement attached hereto as Exhibit C.
- (f) Grantee and any of Grantee's agents or representatives shall not enter, trespass or encroach or cause any waste or nuisance upon Grantor's remaining property without the express written consent of Grantor. Grantee shall be liable for all damage or injury to any person or property resulting from the construction or maintenance of the

Roadway Improvements, including, but not limited to, any damage sustained on Grantor's remaining property as a result of the construction or maintenance of the Roadway Improvements, if Grantee is found to be negligent.

EXECUTED effective as of the day first written above.

By:

Print name:

RICHARD D. SOUTHES

Print Title:

PRESIDENT, ROS HOLDINGS, Ble. which is the General Ruther of RSII, LP which is the General Partner of PRS REALTY II, LP.

SINGLE ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF ROCKWALL

Before me, Consulto Logez., a notary public in and for said County and State, on this day personally appeared PRS Realty, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, this the 7th day of November, 2000.

CONSUELO LOPEZ
MY COMMISSION EXPIRES
September 30, 2003

Notary Public in and for

State of Texas

EXHIBIT "A" LEGAL DESCRIPTION RIGHT-OF-WAY PARCEL No. 6C

BEING 29,282 square feet of land located in the J.D. McFarland Survey, Abstract No. 145, Rockwall County, Texas, being a portion of that tract of land described in deed to PRS Realty II, LP as recorded in Volume 961, Page 55 of the Deed Records of Rockwall County, Texas and being more particularly described by metes and bounds as follows:

BEGINNING at a 1/2" iron rod set at the Southeast corner of a tract of land described in deed to State of Texas as recorded in Volume 65, Page 591 of the Deed Records of Rockwall County, Texas, being the South corner of an 8.44 acre tract of land described in deed to L & B Land and Cattle Co., recorded in Volume 1406, Page 120 of the Deed Records of Rockwall County, Texas;

THENCE N 43°33'47"E along the Southeast boundary line of said 8.44 acre tract, 450.00 feet to a 1/2" iron rod set at the East corner of said 8.44 acre tract;

THENCE S 45°52'40"E, 108.93 feet to a 1/2" iron rod set;

- THENCE S 62°28'20"W, 61.59 feet to a 1/2" iron rod set at the beginning of a Curve to the Left;
- THENCE SOUTHWESTERLY, 398.29 feet along said curve to the Left, having a radius of 1,242.50, a central angle of 18°21'59" and a chord bearing S 53°17'21"W, 396.58 feet to a 1/2" iron rod set;
- THENCE S 44°06'21"W, 291.19 feet to a 1/2" iron rod set in the Northeast boundary line of Ralph Hall Parkway (an 85-foot right-of-way);
- THENCE N 45°53'39"W along the Northeast boundary line of said Ralph Hall Parkway, 19.21 feet to a 1/2" iron rod set in the Southeast boundary line of said State of Texas tract;
- THENCE N 43°33'47"E along the Southeast boundary line of said State of Texas tract, 291.20 feet to the PLACE OF BEGINNING, containing 29,282 square feet of land.



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W.A. No. 97-057 February 10, 2000



