

## NOTICE OF BOND ELECTION

TO THE RESIDENT QUALIFIED VOTERS OF THE CITY OF ROCKWALL, TEXAS:

NOTICE IS HEREBY GIVEN THAT an election will be held within the City of Rockwall, Texas, on Saturday, May 5, 2018, as provided in the resolution calling the election passed by the City Council of the City of Rockwall, Texas, a substantial copy of which is printed below:

### **A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF ROCKWALL, TEXAS, CALLING A BOND ELECTION TO BE HELD WITHIN SAID CITY; MAKING PROVISION FOR THE CONDUCT OF THE ELECTION; AND CONTAINING OTHER PROVISIONS INCIDENT AND RELATED TO THE PURPOSE OF THIS RESOLUTION**

**WHEREAS**, this City Council finds and determines that it is necessary and advisable to call and hold an election (the "Election") within the City on the proposition hereinafter set forth;

**WHEREAS**, this City Council deems it advisable and in the best interest of the City and the health, welfare and safety of its residents to present the proposition in the Election hereinafter ordered to provide needed street and road projects in the City;

**WHEREAS**, the Election is subject to the provisions of Texas Election Code (the "Code") and the City is contracting with Rockwall County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract") and the Code; and

**WHEREAS**, the County, acting through the County Elections Administrator (the "Elections Administrator") in accordance with the Election Contract, will provide for the administration of the Election; and

**WHEREAS**, it is hereby officially found and determined that said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ROCKWALL, TEXAS:**

**Section 1. Findings.** The statements contained in the preamble of this Resolution are true and correct and are adopted as findings of fact hereby, which findings are conclusive and incontestable.

**Section 2. Election Date; Polling Places.** An election shall be held in the City of Rockwall, Texas, between the hours of 7:00 a.m. and 7:00 p.m. on May 5, 2018 ("Election Day"). Election Day voting is to be administered by the Elections Administrator, as provided in the Election Contract and the Code. Voting on Election Day shall occur during the hours and at the designated polling places designated in the Election Contract and as set forth in Exhibit "A" attached hereto, which exhibit shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

**Section 3. Early Voting.** (a) Early Voting is to be administered by the Elections Administrator as set forth in the Election Contract and the Code. Early voting shall be conducted by personal appearance at the locations and during the period early voting is required or permitted by law, being April

23, 2018 through May 1, 2018, on the dates and at the times as set forth in Exhibit "B" attached hereto, which exhibit shall be modified to include additional or different early voting polling places, dates and times required to conform to the Election Contract and the Code. The Elections Administrator shall serve as the early voting clerk in accordance with the Election Contract and the Code.

(b) Applications for early voting by mail must be received (not postmarked) by April 24, 2018 at the following address: Christopher J. Lynch, Rockwall County Elections Administrator and Early Voting Clerk, 915 Whitmore Dr., Suite D, Rockwall, Texas 75087; email: [clynch@rockwallcountytexas.com](mailto:clynch@rockwallcountytexas.com).

If application to vote by mail is made by personal delivery, the application must be delivered by the close of business on April 20, 2018.

**Section 4. Propositions.** At the Election, the following proposition shall be submitted in accordance with law:

CITY OF ROCKWALL, TEXAS PROPOSITION A

Shall the City Council of the City of Rockwall, Texas, be authorized to issue and sell the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$85,000,000 (eighty-five million dollars) for the purpose of reconstruction and rehabilitation of existing streets, roads and thoroughfares in the City, including related drainage, utility relocation and landscaping; with said bonds to be issued in one or more series or issues, to mature serially or otherwise not to exceed 40 years from their date and bear interest at such rate or rates, not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at such price or prices, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient, within the limits prescribed by law, to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

**Section 5. Official Ballots.** The official ballot for the Election shall be prepared in accordance with the Code, so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid proposition which shall be set forth in substantially the following form:

CITY OF ROCKWALL, TEXAS SPECIAL ELECTION  
CITY OF ROCKWALL, TEXAS PROPOSITION A

FOR ( ) THE ISSUANCE OF \$85,000,000 TAX BONDS BY THE CITY OF  
ROCKWALL, TEXAS FOR STREET AND ROAD RECONSTRUCTION  
AGAINST ( ) AND LEVYING THE TAX IN PAYMENT THEREOF

**Section 6. Persons Qualified to Vote.** All resident qualified electors of the City shall be permitted to vote in the Election.

**Section 7. Notice and Conduct of Election.** Proper notice of the Election shall be given and, in all respects, the Election shall be conducted in accordance with the Code.

**Section 8. Election Officers.** That the Elections Administrator, early ballot board, voting judges, voting clerks and all other election officers and officials designated or to be designated pursuant to law and the Election Contract are hereby appointed and confirmed to hold the Election at said polling places and all early voting places. The Elections Administrator, the City and the County may employ other personnel necessary for the proper administration of the Election, including such part-time help as is

necessary for the Election, to ensure the timely delivery of supplies during early voting and on Election Day.

**Section 9. Further Procedures.** The City Council hereby authorizes and directs the Mayor, City Manager, Assistant City Manager, City Secretary, and all other officers, employees and agents of the City, in consultation with the City Attorney, if necessary, to do and perform all such acts and to execute, acknowledge and deliver in the name and on behalf of the City such documents, agreements, certificates and other instruments, whether or not mentioned in this Resolution, as may be necessary or desirable in order to carry out the terms, provisions and actions provided for in this Resolution.

**Section 10. Required Information.** In accordance with the provisions of Section 3.009(b), Texas Election Code, it is hereby found and determined that:

- (a) The proposition language that will appear on the ballot is set forth in Section 5 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 4 hereof.
- (c) The principal amount of the bonds to be authorized is set forth in Sections 4 and 5 hereof.
- (d) As set forth in Sections 4 and 5 hereof, if the bonds are approved by the voters, the City Council will be authorized to levy annual ad valorem taxes on all taxable property in the City, sufficient, within the limits prescribed by law, to pay the annual principal of and interest on the bonds and provide a sinking fund to pay the bonds at maturity.
- (e) Based upon the bond market conditions at the date of adoption of this Resolution, the maximum interest rate for any series of the bonds is estimated to be 5.00% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) As set forth in Section 4 hereof, if the bonds are approved, they may be issued in one or more series over a period not to exceed 40 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the City's debt obligations which are secured by ad valorem taxes as of the beginning of the City's 2017-2018 fiscal year is \$135,140,000.
- (h) The aggregate amount of the outstanding interest of the City's debt obligations which are secured by ad valorem taxes as of the beginning of the City's 2017-2018 fiscal year is \$39,751,996.00.
- (i) The ad valorem debt service tax rate for the City for the 2017-2018 fiscal year is \$0.1782 per \$100 of taxable assessed valuation.

**Section 11. Effective Date.** This Resolution shall be in full force and effect from and after its passage and it is accordingly so resolved.

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**Exhibit "A"**  
**Election Day Voting Locations and Hours**  
 Saturday, May 5, 2018 - 7:00 a.m. to 7:00 p.m.

Rockwall County Library  
 1215 E. Yellow Jacket Ln,  
 Rockwall, Texas 75087

**Exhibit "B"**  
**Early Voting Locations and Times**

Voters may vote at any of the Early Voting locations open under full contract services with the Rockwall County Elections Department.

LOCATION & ADDRESS	CITY
Rockwall County Library 1215 E. Yellow Jacket Ln Rockwall, Texas 75087	Rockwall
Heath City Hall 200 Laurence Dr. Heath, Texas 75032	Heath
Fate City Hall 1900 CD Boren Pkway, Rockwall, Texas 75087	Fate
Royse City City Hall 305 N. Arch St. Royse City, Texas 75189	Royse city
McLendon-Chisholm City Hall 1371 W. FM550 Rockwall, Texas 75032	McLendon- Chisholm

Early Voting Dates and Hours						
SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	April 23 8am – 5pm	April 24 8am – 5pm	April 25 8am – 5pm	April 26 8am – 5pm	April 27 8am – 5pm	April 28 10am – 3pm
	April 30 7am – 7pm	May 1 7am – 7pm				